



## **West Virginia Senate**

### **Committee on Finance**

**Minutes for March 28, 2025, 3:10 PM**

Pursuant to the call of the Chair, the Senate Committee on Finance met on March 28, 2025, 3:10 PM in Room 451-M.

Members present: Senators Barrett, Roberts, Clements, Grady, Hamilton, Jeffries, Maynard, Morris, Oliverio, Queen, Thorne, Woodrum, Woelfel

Members absent: Senators Boley, Martin, Phillips, Takubo

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Roberts, the minutes of the previous meeting were approved.

#### **Committee Substitute for Senate Bill 67- Allowing motor vehicle racing on county or municipal roads under certain circumstances**

Jeff Johnson, Counsel, was recognized to explain the bill and answer questions from the committee. The Vice Chairman was recognized to move adoption of Committee Substitute for Senate Bill 67 with the recommendation it do pass. The Chairman put the question on the motion and declared the motion adopted.

#### **Senate Bill 677 – Increasing fees charged by Commissioner of Securities for each offering**

Phillip Childs, Counsel, was recognized to explain the bill, the proposed committee substitute and to answer questions from the committee. Mark Hunt, West Virginia State Auditor, was recognized to answer additional questions from the committee. The Chairman moved to agree to the language of the proposed committee substitute. The motion carried. The Vice Chairman moved adoption of Committee Substitute for Senate Bill 677 with the recommendation it do pass. The Chairman put the question on the motion and declared the motion adopted.

**Committee Substitute for Senate Bill 730 – Establishing Forest Carbon Registry**

Counsel Childs was recognized to explain the bill, the proposed committee substitute for committee substitute, and to answer questions from the committee. The Chairman moved to agree to the language of the proposed committee substitute for committee substitute. The motion carried. The Vice Chairman was recognized to move adoption of Committee Substitute for Committee Substitute for Senate Bill 730 with the recommendation it do pass. The Chairman put the question the motion and declared the motion adopted.

**Committee Substitute for Senate Bill 701 – Classifying forestry equipment for levy purposes**

Counsel Childs was recognized to explain the bill, the proposed committee substitute for committee substitute, and to answer questions from the committee. The Chairman moved to agree to the language of the proposed committee substitute for committee substitute. The motion carried. The Vice Chairman was recognized to move adoption of Committee Substitute for Committee Substitute for Senate Bill 701 with the recommendation it do pass. The Chairman put the question the motion and declared the motion adopted.

On Motion of Senator Roberts the committee adjourned.



---

Jason Barrett  
Chairman



---

Tammy Shamblin  
Committee Clerk